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Concurso de Inovação e Empreendedorismo de "Parafuturo de Macau"
"Parafuturo de Macao" Innovation and Entrepreneurship Competition



2019

**The 2nd "Parafuturo de Macao" Innovation and Entrepreneurship
Competition**

Competition Rules

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The logo for the 2019 competition, featuring the year '2019' in a bold, orange font, enclosed within two concentric orange circles. A small orange dot is positioned at the top right of the outer circle, and another is at the bottom left.

- Organizers: Parafuturo de Macau Investment and Development Limited
Macao Young Entrepreneur Incubation Centre (MYEIC)
The Association for Promotion of Science and Technology of Macau
- Co-organizers: Innovation & Entrepreneurship Education Alliance of China
Innovation & Entrepreneurship Incubator Alliance of China
Fosun Foundation
Alibaba Innovation Center
Foshan Zhongfa Kechuang Technology Service Co., Ltd.
- Special supporting organization: Economic Bureau, Government of the Macao Special Administrative Region
Macao Foundation
- Sponsors:
- Media partners: (in no particular order) Xinhuanet
Teledifusão de Macau, S. A.
Macao Daily News
Exmoo News



Competition Rules

1. Introduction

To promote the economic development of industry-university-research-fund cooperation, the development of innovation and entrepreneurship in Macao and the diversification and upgrade of Macao's industries, so as to build a platform for connecting innovative entrepreneurs and investment institutions, discover innovative and entrepreneurial talents, recruit entrepreneurial elites, seize development opportunities, and assist aspiring entrepreneurial youth in their development, Parafuturo de Macau Investment and Development Limited jointly organized the "Parafuturo de Macao" Innovation and Entrepreneurship Competition with the Macao Young Entrepreneur Incubation Centre and the Association for Promotion of Science and Technology of Macau. Through the first "Parafuturo de Macao" Innovation and Entrepreneurship Competition in 2018, the winning Macao entrepreneurial teams were recommended to participate in the Beijing-Tianjin-Hebei-Hong Kong-Guangdong Youth Innovation and Entrepreneurship Competition, Fosun Protechting - Startup Accelerator Program and Create@Alibaba Cloud Startup Contest (Guangdong, Hong Kong and Macao Competition Area), and Macau's outstanding projects won the World Champion of the Create@Alibaba Cloud Startup Contest and other awards. Therefore, the competition has offered more opportunities for young entrepreneurs. In 2019, the three parties will once again co-organize the 2019 "Parafuturo de Macao" Innovation and Entrepreneurship Competition to provide multi-channel and multi-faceted development opportunities for the innovation and entrepreneurship teams.

The competition is divided into two stages: the preliminary round and the grand final, with a champion, a first runner-up, a second runner-up in the final round. Moreover, there are five additional prizes, namely "College Student Award", "Torch Centre Award", "IEEAC Award", "Fosun Protechting Award" and "Create@Alibaba Cloud Award", and the winners are selected according to the theme in the finals, with a maximum of two places for each award. In addition to receiving awards and being offered opportunities to engage in business matching with investors, the winners will also have the opportunity to participate in China "Internet+" College Students Innovation and Entrepreneurship Competition, China Innovation & Entrepreneurship Competition, the Beijing-Tianjin-Hebei-Hong Kong-Guangdong Youth Innovation and Entrepreneurship Competition, the Finals of the Fosun Protechting - Startup Accelerator Program and the Create@Alibaba Cloud Startup Contest in Guangdong, Hong Kong and Macao to be held in 2019.

2. Competition

The first stage: the preliminary round

Registration will start from February 18th to April 15th, 2019. Participants will be required to submit complete entry data on or before April 15th, 2019. The preliminary round assessment will be held after the deadline, 20 finalists will be published on the official website (www.myeic.com.mo or www.mapst.org) on May 15.

The second stage: the grand final

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It will be held on June 18, 2019 at the Convention Centre of the Macao Science Centre. The finalists will perform an 8-minute project roadshow, with a 3-minute introduction to the Business Plan and answering the questions from the judges or representatives from the investment institutions for 5 minutes.

Roadshow languages: Chinese or English

3. Awards

3.1 "Parafuturo de Macao" Innovation and Entrepreneurship Competition - the champion, the first runner-up and the second runner-up

The champion - MOP\$ 30,000 and a certificate

The first runner-up - MOP\$ 20,000 and a certificate

The second runner-up - MOP\$ 10,000 and a certificate

3.2 "Parafuturo de Macao" Innovation and Entrepreneurship Competition - Recommendation Awards

Awards	Awards' quotas	Awards for Recommended Projects	
		Reward	Will be eligible to represent Macao in the following competitions*
College Student Award	Two quotas entering the finals at most	MOP\$ 10,000 and a certificate	China "Internet+" College Students Innovation and Entrepreneurship Competition Finals
Torch Centre Award			China Innovation & Entrepreneurship Competition Finals
IEEAC Award			Beijing-Tianjin-Hebei-Hong Kong-Guangdong Youth Innovation and Entrepreneurship Competition Finals

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Fosun Protechting Award		In Lisbon, Portugal Fosun Protechting - Startup Accelerator Program Incubation camp activities (three months)
Create@Alibaba Cloud Award		Create@Alibaba Cloud Startup Contest in Guangdong, Hong Kong and Macao Competition Area

***All participants must meet the conditions specified by the competition. The entry must meet certain conditions to obtain the recommendation allowance. Please refer to 3.3 for more details.**

3.3 The Requirements for recommendation and the conditions of receiving the recommendation allowance:

"Parafuturo de Macao" Innovation and Entrepreneurship Competition - College Student Award
 (subject to the announcement of China "Internet+" College Students Innovation and Entrepreneurship Competition)

◆ Requirements:

- ✧ Undergraduate and graduate students (applicable to all groups)
- ✧ Participants graduating from a university for less than 5 years (for start-up group and growth group only)
- ✧ Professors, tutors and their students (teacher-student collaboration projects, for start-up and growth groups only)

- ◆ To receive the allowance, the following conditions must be met: 1. The project must join the Macao Young Entrepreneur Incubation Centre as a member; 2. One of the team members is a student of Macao universities or graduating from a university for less than 5 years; those who are not studying in any Macao universities or graduating less than 5 years are required to register an enterprise in the Financial Services Bureau of the Government of the Macao Special Administrative Region.

"Parafuturo de Macao" Innovation and Entrepreneurship Competition - Torch Centre Award

- ◆ To receive the allowance, the following conditions must be met: 1. The project must join the Macao Young Entrepreneur Incubation Centre as a member; 2. The team is required to register an enterprise in the Financial Services Bureau of the Government of the Macao Special Administrative Region.



"Parafuturo de Macao" Innovation and Entrepreneurship Competition - IEEAC Award

- ◆ To receive the allowance, the following conditions must be met: 1. The project must join the Macao Young Entrepreneur Incubation Centre as a member; 2. The team leader is a student of any Macao universities or has registered an enterprise in the Financial Services Bureau of the Government of the Macao Special Administrative Region.

"Parafuturo de Macao" Innovation and Entrepreneurship Competition - Fosun Protechtig Award

- ◆ To receive the allowance, the following conditions must be met: 1. The project must join the Macao Young Entrepreneur Incubation Centre as a member; 2. The team is required to register an enterprise in the Financial Services Bureau of the Government of the Macao Special Administrative Region. If the winning project is an entrepreneurial project run by Macao residents, the Macao Young Entrepreneur Incubation Centre will help to offer more allowances for training programs.

"Parafuturo de Macao" Innovation and Entrepreneurship Competition - Create@Alibaba Cloud Award

- ◆ To receive the allowance, the following conditions must be met: 1. The project must join the Macao Young Entrepreneur Incubation Centre as a member; 2. The team is required to register an enterprise in the Financial Services Bureau of the Government of the Macao Special Administrative Region.

3.4 Hatch a Unicorn - Sino-Portuguese Young Entrepreneur Exchange Group in Guangdong-Hong Kong-Macao Greater Bay Area

The 20 participating teams that enter the grand final will be offered the opportunity to participate in the Exchange Group in Guangdong-Hong Kong-Macao Greater Bay Area held on the following day of the Competition. The itinerary includes visiting major incubators in the Guangdong-Hong Kong-Macao Greater Bay Area. Through exchanging ideas with investors, both parties can gain business cooperation opportunities.

3.5 Reception arrangement for non-local teams entering the finals

The organizer will provide accommodations for the non-local teams entering the finals in Macao. Each team will have a double room for three days and two nights. The transportation is taken care by the participants.

3.6 Recommendation to investment institutions

The five projects obtaining the highest score in the grand final will be recommended by the organizer to the investment institutions attending the competition, and the investment institutions have the right to further review the project. The investment institutions reserve the right to make final investment decisions.



3.7 Service fee exemption from the application of Macao Young Entrepreneur Incubation Centre

20 Macao teams entering the grand final will be invited to join the Macao Young Entrepreneur Incubation Centre as members, and will be exempted from the one-year service fee, which is worth more than MOP\$ 100,000.

4. Review team and review method

- 4.1 The competition subcommittee will conduct a preliminary round evaluation on the projects and select 20 high-quality entrepreneurial projects to enter the grand final.
- 4.2 There will be a champion, a first runner-up and a second runner-up in the finals. According to the theme of the project, there will be the College Student Group Award, Torch Centre Award, IEEAC Award, Fosun Protechting Award and Create@Alibaba Cloud Award, with a maximum of two places for each award.

5. Theme

The competition is strongly supported by the Innovation & Entrepreneurship Education Alliance of China, Innovation & Entrepreneurship Incubator Alliance of China, Fosun Foundation, Alibaba Innovation Center and Foshan Zhongfa Kechuang Technology Service Co., Ltd. The winning projects will have the opportunity to participate in the following international competitions on behalf of the Macau Division. The competition themes are as follows:

5.1 Theme of the China College Students' Internet Plus Innovation and Entrepreneurship Competition

Internet +

5.2 Theme of the China Innovation & Entrepreneurship Competition

Internet+, electronic information, advanced manufacture, new materials, msc biotech, green energy, cultural and creative industry

5.3 Beijing-Tianjin-Hebei-Hong Kong-Guangdong Youth Innovation and Entrepreneurship Competition

Smart city, artificial intelligence, smart transportation, low carbon environmental protection, digital life

5.4 Theme of the Fosun Protechting - Startup Accelerator Program

Insurtech, Fintech, Healthtech

5.5 Theme of the Create@Alibaba Cloud Startup Contest

Internet +



6. Method of entry and data submission

- 6.1 Review the regulations and application of the competition at www.myeic.com.mo, www.mapst.org, online applications at startup.myeic.com.mo.
- 6.2 Subcommittee will reply through email after successful registration

7. Important schedule

Events	Date	Method
Registration deadline	April 15, 2019	Sign up online at startup.myeic.com.mo , www.myeic.com.mo or www.mapst.org
Preliminary round review period	April 16 to May 14, 2019	Select 20 projects to enter the finals
Announcement of the finalist	May 15, 2019	Website for the Macao Young Entrepreneur Incubation Centre www.myeic.com.mo Website for the Association for Promotion of Science and Technology of Macau www.mapst.org
Grand final	June 18, 2019	Convention Centre of the Macao Science Centre

8. Venue and Time of the Finals

- 8.1 Venue: Convention Centre of the Macao Science Centre
- 8.2 Time: June 18, 2019, 10:00 - 17:00



9. Review standards

- 9.1 Innovation
- 9.2 Feasibility
- 9.3 Profitability
- 9.4 Market Competitiveness
- 9.5 Team comprehensive ability

10. General rules

- 10.1 All personal data submitted must be true and accurate. The organizer reserves the right to request the original file for verification.
- 10.2 The organizer will not be liable for any delay or false submission arising from the online application.
- 10.3 If the entrant has the intellectual property rights of the participating projects, it is necessary to ensure that there is no infringement of the intellectual property rights of any other person or entity; the responsibility for protecting the intellectual property rights or other rights of the entrants lies entirely with the entrants, and the organizer does not assume any intellectual property rights protection of the entrants or responsibility for other rights.
- 10.4 The winners and the recommendation awards holders of the "Parafuturo de Macao" Innovation and Entrepreneurship Competition 2018 are not eligible for registration.
- 10.5 Winners of the Competition will require to participate in the promotion activities organized by the Competition Committee.
- 10.6 Application forms for participants under the age of 18 must be signed by the guardian.
- 10.7 In case of any dispute, the Chinese version of these Rules shall prevail.

11. Note

- 11.1 The organizer shall process the personal data of all applicants in accordance with the provisions of Law No. 8/2005 *Personal Data Protection Act*. The data provided by the applicant will be treated in strict confidence and will only be used for the competition.
- 11.2 Photographs and videos taken during the event will be used for promotion.
- 11.3 The maximum number of sponsorships for each project team for the recommendation award outside Macao will be limited to 2 people.



11.4 The organizer reserves the right to amend these Rules without prior notice if there are any inadequacies.

11.5 The organizer reserves the right of interpretation and final decision.

12. News release and contact information

12.1 News release

Website for the Macao Young Entrepreneur Incubation Centre www.myeic.com.mo

Website for the Association for Promotion of Science and Technology of Macau www.mapst.org

12.2 Contact

E-mail for the Competition Subcommittee: cs@pfm.com.mo (Competition Subcommittee only accepts email inquiries)

E-mail for the Secretary Subcommittee: events@pfm.com.mo