

**Innovation and Entrepreneurship  
Competition (Macao) for Technology  
Enterprises from Brazil and  
Portugal  
Competition Rules**

Organizer: Economic and Technological Development Bureau of the  
Government of the Macao Special Administrative Region

Implementer: Parafuturo de Macau Investment and Development Limited  
Macao Young Entrepreneur Incubation Centre

Supporters: Fabrica de Startups - Portugal  
Fabrica de Startups - Brazil  
Beta-i  
Inova Brazil HUB  
UPTEC  
University de Aveiro  
Federal University de Rio de Janeiro  
InvestSP

Media partners: Macao Daily News  
Macao Business  
Ponto Final Macau

# **Innovation and Entrepreneurship Competition** **(Macao) for Technology Enterprises from** **Brazil and Portugal** **Competition Rules**

## **1. Background**

In the face of historic opportunities from the Belt and Road Initiative and the development of Guangdong-Hong Kong-Macao Greater Bay Area and in order to further leverage the international strengths of Macao, bringing into the role of Macao as a unique platform between China and Portuguese-speaking countries, and to promote Macao's moderate economic diversification through technological innovation.

“Innovation and Entrepreneurship Competition (Macao) for Technology Enterprises from Brazil and Portugal” will draw on the successful experience from the “2019 ‘Parafuturo de Macao’ Innovation and Entrepreneurship Competition”, and “2019 Macau International Start-Up Week (MIS-WEEK) - Roadshows for Innovative Technology Companies from Brazil and Portugal” to attract excellent entrepreneurship projects from Portuguese-speaking countries to Greater Bay Area through roadshows and competitions. This will make Macao as a center of technology and innovation for startups from Portuguese-speaking countries, and the Greater Bay Area as a destination of high-end technological innovators.

## **2. About the Competition**

The “Innovation and Entrepreneurship Competition (Macao) for Technology Enterprises from Brazil and Portugal” will provide an opportunity for the startups to set sail to the Greater Bay Area. The eight supporters of the competition will nominate their startups and will be review by professional investors, university representatives, leaders of financial and incubators institutions from the Greater Bay Area. In additional, the award winners will be referred to investment, financial and incubation institutions, which will assist the startups to seek business opportunities, partners and funds from the Greater Bay Area.

### 3. Competition Agenda and Participation Method

3.1 From July 12 to October 5, 2021. All entries must complete submission of registration and an eight-minute pre-recorded video pitch to the eight supporters before October 5.

- Video language: English;
- Video pixel: 720p/1080p;
- Video format: MOV/MP4.

3.2 Final: The final of the competition will be held in Macao on October 22, 2021. Judges will score the eight-minute pre-recorded video pitch and an on day three-minute Q&A(Schedule will be release after October 5).

3.3 Announcement of competition results: Competition results will be announced on or before October 26, 2021 on the official channels and media(websites, Facebook accounts, WeChat accounts, etc.).

### 4 Titles and Awards

#### 4.1 Champion, first runner-up, second runner-up and two main awards

Title	Qualification for competition	Quota	Awards
Champion	<b>All teams entering the final</b>	1	MOP\$ 100,000 and a certificate
First Runner-up		1	MOP\$ 80,000 and a certificate
Second Runner-up		1	MOP\$ 50,000 and a certificate
Largest Potential for Development in the Greater Bay Area Award		1	MOP\$ 30,000 and a certificate
Largest Potential for Transfer of Technological Value Award		1	MOP\$ 30,000 and a certificate

#### 4.2 Other awards and opportunities

The award winners will have an opportunity to be subsidized by the Macao SAR government for a tour to Greater Bay Area for field inspection and referral of

partners and funds. Details will be announced later.

## **5 Competition Themes and Restrictions**

5.1 High technologies (including but not limited to medicine, medical apparatus or systems, big data, FinTech, integrated circuits, smart cities, artificial intelligence)

5.2 Projects intended to be launched in the Greater Bay Area

## **6 Methods of Participation and Submission of Registration Information**

6.1 Applicants may contact local incubators for registration.

6.1.1 Portugal:

6.1.1.1 Fábrica de Startups

6.1.1.2 Beta-i

6.1.1.3 UPTEC

6.1.1.4 Universidade de Aveiro

6.1.2 Brazil:

6.1.2.1 Fábrica de Startups – Brasil

6.1.2.2 Inova Brazil Hub

6.1.2.3 Federal University de Rio de Janeiro

6.1.2.4 InvestSP

## **7 Review Criteria**

7.1 Innovativeness

7.2 Feasibility

7.3 Profitability

7.4 Market competitiveness

7.5 Comprehensive team capacity

Note: In case of entries given the same score, the review committee will hold a meeting to make a decision.

## **8 General Provisions**

8.1 All personal information submitted by participants must be true and accurate; the competition host reserves the right to request submission of the original file for verification purposes.

8.2 The competition host shall not be liable for any delayed, belated, or false

submission of applications.

- 8.3 Entries' intellectual property rights claimed by the participants shall not infringe the intellectual property rights of any other individual or entity. The responsibility for protecting the intellectual property rights or any other right of the participants shall be assumed solely by the participants; the competition host shall not undertake any responsibility for protecting the participants' intellectual property rights or any other right.
- 8.4 The competition winners are required to participate in the promotional activities held by the host in Macao.

## **9 Notes**

- 9.1 All personal information submitted by applicants must be treated by the host in accordance with the provisions of Law No. 8/2005 Personal Data Protection Act. The information submitted by applicants must be kept in the strictest confidence and used for competition purposes only.
- 9.2 Participants entering the final of the competition must cooperate with the host in promotional activities, and the host reserves the right to use the photos and videos taken during such activities for promotional purposes.
- 9.3 The host reserves the right to revise the Competition Rules, in case any aspect is found inadequate, without prior notice.
- 9.4 The host reserves the right of interpretation and final decision on the competition.
- 9.5 The Chinese version of the Competition Rules shall prevail in case of dispute.

## **10 News Release, Contact Information and Registration Method**

- 10.1 Release of the latest news about the competition  
The website of the Macao Young Entrepreneur Incubation Centre:  
[www.myeic.com.mo](http://www.myeic.com.mo)
- 10.2 Contact information  
Email address of the Competition Affairs Committee: [cs@pfm.com.mo](mailto:cs@pfm.com.mo) (The Competition Affairs Committee accepts inquiries via email only.)  
Email address of the Secretariat: [events@pfm.com.mo](mailto:events@pfm.com.mo)