

2023

**Macao Youth Innovation and
Entrepreneurship Competition
Prospectus**

Supervisors:
(Proposed)

Torch High Technology Industry Development Center,
Ministry of Science and Technology

Economic and Technological Development Bureau,
Government of the Macao Special Administrative Region

Education and Youth Development Bureau, Government
of the Macao Special Administrative Region

Office of HOME Program - Help Our Motherland through
Elite Intellectual Resources from Overseas of China
Association for Science and Technology

Hong Kong, Macao and Taiwan Exchange Office of China
Association for Science and Technology

Organizers:

Parafuturo de Macau Investment and Development
Limited

The Association for Promotion of Science and Technology
of Macau

Youth Entrepreneurship Innovation and Cultivation
Committee

Undertaker: Macao Young Entrepreneur Incubation Centre

Co-organizers:
(Proposed)

The Innovation & Entrepreneurship Incubator Alliance of
China

GKHL Technology Innovation Base

Zhuhai Da Heng Qin Development Company Limited

Macao Envision Accelerator

Cross-Strait and Hong Kong-Macao Collaborative
Innovation Alliance

Qianhai Shenzhen-Hong Kong Modern Service Industry
Cooperation Zone of Shenzhen

The Innovation & Entrepreneurship Education Alliance of
China

Fosun Foundation

Alibaba Cloud Computing Co. Ltd.

Cooperators:
(Proposed)

- Macau Youth Entrepreneur Association
- Bank of China Macau Branch Youth Association
- Macao New Chinese Youth Association
- General Association of Chinese Students of Macao
- Associação para a Promoção das Aspirações da Juventude Chinesa de Macau
- Macau Productivity and Technology Transfer Center
- Aspiring Entrepreneurship Association

Sponsors:
(Proposed)

- Bank of China Macau Branch
- Sands China

Special Partner:
(Proposed)

- DA HENG QIN (MACAU) LIMITADA

Venue:
(Proposed)

- Macao Science Center Limited

Media Partners:
(Proposed)

- Macau Radio and Television Co., Ltd.
- Macao Daily News
- Exmoo News
- Shi Min Daily
- Hou Kong Daily
- SMEs Service Platform

Prospectus

1. Introduction

Since 2021, the Macao Youth Innovation and Entrepreneurship Competition (hereinafter referred to as the "Competition"), which combines the influence of two major entrepreneurship competitions in Macao, namely "Parafuturo de Macao" Innovation and Entrepreneurship Competition and the Macao Youth Entrepreneurship and Innovation Competition, has been presented. Over the past three years, focusing on the development guidelines of the Chinese mainland and Macao, the Competition has continuously stimulated the innovation and entrepreneurship atmosphere in Macao, attracted outstanding science and technology innovation enterprises and young entrepreneurs to be based in Macao, boosted technological innovation and the transformation of scientific research achievements, promoted the integration of industries, universities and research institutions, finance and application, and empowered the moderate economic diversification of Macao.

In order to create a broader stage for innovative and entrepreneurial talents to showcase themselves, help them expand their development space and get access to investment institutions, the Competition has been committed to building a "golden track" leading to international innovation and entrepreneurship competitions. Last year, the number of promotion tracks of the Competition was increased to 10, and the winning entrepreneurial entries were successfully promoted to international and national competitions. Some entrants promoted from the Competition won the National Gold Award and Best Innovation Award at the 8th China International College Students' "Internet+" Innovation and Entrepreneurship Competition, the first prize at 2022 China (Changsha) Overseas Talents Innovation and Entrepreneurship Project Competition and many other awards. The fact that nearly MOP6 million of prize money has been won over the years shows that the strength of the entrepreneurial teams in Macao is highly recognized.

With the expectations of entrepreneurs, the 2023 Macao Youth Innovation and Entrepreneurship Competition will be held with the full support of more organizations, so that the prize pool will be expanded and new promotion tracks will be created to encourage the entrepreneurs to work hard, set foot on the Chinese mainland and then move towards the world.

The competition is divided into the Qualification and Finals. In the Finals, the finalists will compete for the champion, first runner-up and second runner-up. We will also present the "BOC Award for Entries with the Best Investment Value" and the "Start-up Team Potential Award" each to a team, and the "Sands Award for Entries with the Best Application Value" to two teams, on top of other awards which will also be created according to the themes of the promotion events. In addition to winning the prize money and opportunities for finance, the winning teams will have the opportunity to be recommended by the sponsors to represent Macao in major competitions (please refer to the competitions mentioned in Paragraph 7.2 below in this Prospectus for details).

The "BOC Award for Entries with the Best Investment Value" is established by Bank of China Macau Branch specially invited by the sponsors, aiming at selecting the project with the most investment value and helping enterprises develop rapidly by combining abundant financing services and comprehensive service solutions. The "Start-up Team Potential Award" is designed to encourage the start-up team that performs the best in the Competition and has not yet established its own company. The "Sands Award for Entries with the Best Application Value" is a new award in this year,

and is established by Sands China specially invited by the sponsors, aiming at encouraging innovative ideas closely related to Macao's development, exploring more entrepreneurial entries related to the city's promotion of the smart city concept, tourism and MICE, and leisure technology, and helping Macao achieve the goal of "One Center, One Platform, One Base" with the power of innovation.

2. Groups and Entrants

There are no restrictions on the regions and industry categories of entries, and all kinds of innovative and entrepreneurial entries from all regions are encouraged to participate in the Competition. According to the entrepreneurial stages of the entries, entrants will be divided into the start-up teams and enterprise open group. The specific entrant requirements are as follows:

2.1 Start-up Teams

Commercial registration has not been completed before the application deadline of the Competition, and the following requirements must be met:

2.1.1 The applicant must be the team leader.

2.1.2 There are no less than three members in each team (including the team leader, but excluding the instructor and advisor (if applicable)). All team members shall be specified when submitting the application, and no change of members is allowed after the application deadline.

2.2 Enterprise Open Group

Commercial registration has been completed before the application deadline of the Competition (the registration place of enterprises may be outside of Macao), and the applicant must be the shareholder or legal representative of the enterprise. Enterprises must fill in the information of all shareholders and designate a team leader when submitting the application.

3. Entry Requirements

3.1 The content involved in the entries must comply with relevant laws and regulations.

3.2 The entries must be original or operated by the entrants, and cannot be borrowed from others. The inventions, patented technologies and related resources involved must have clear and legal intellectual property rights or real rights. If the intellectual property right of others are involved, the entrants must submit a complete written authorization letter from the intellectual property owner and the certificate of patent with legal effect.

3.3 Relevant information and complete business plans of entries, and other qualification materials such as copies of identification documents, the copy of Certificate for Commercial Registration/business license valid within three months must be submitted as required by the registration system.

4. Classifications of Macao Entries

4.1 Start-up Teams refer to entries of the start-up teams whose team leaders are residents of Macao SAR, or students of institutions of higher learning in Macao SAR (graduating after May 22, 2023), or in-service teaching and research staff of such

institutions.

4.2 Enterprise Growth Group refers to entries of enterprises that have completed all commercial registration before the application deadline of the Competition and are registered in Macao SAR; Or entires of enterprises in which the shareholding of residents of Macao SAR or Macao enterprises is not less than 5% (subject to relevant commercial registration documents such as Certificate for Commercial Registration or the business license).

5. Formal Examination

After the application deadline of the Competition, the General Affairs Office will conduct the formal examination on the entries. If there are any problems or deficiencies, entrants can make modifications and supplements in the registration system within the time specified in the email notice from the General Affairs Office. Entries that have successfully passed the formal examination can enter the Qualification, and the General Affairs Office will notify them by email.

6. Competition

The first stage: Qualification

Call for submission will be held from March 21 to May 22, 2023. All entrants will be required to submit complete entry materials on or before May 22, 2023. The Qualification review will be conducted after the deadline, and the list of 22 finalists will be announced on the official website (www.myeic.com.mo, www.mapst.org or www.smes-macao.com/startup/) on June 9.

The second stage: Finals

The Finals will be held in Macao on July 5, 2023. The Finals will take the form of an 8-minute project roadshow, with a 5-minute introduction to the Business Plan and a 3-minute Q&As from the on-site judges or investment institutions.

Language for Roadshow: Chinese or English

7. Awards and Prizes

7.1 Macao Youth Innovation and Entrepreneurship Competition - the champion, first runner-up and second runner-up, and major awards

Award Name	Competition Qualification	Number of Entrants	Prize Money
Champion	All finalists	1	MOP60,000 and a certificate
Runner-up		1	MOP40,000 and a certificate
Second runner-up		1	MOP20,000 and a certificate
BOC Award for Entries with the Best Investment Value		1	MOP20,000 and a certificate

(Proposed)			
Sands Award for Entries with the Best Application Value	All Macao entries	2	MOP20,000 and a certificate
Start-up Team Potential Award (Proposed)	Start-up Teams	1	MOP10,000 and a certificate

7.2 Macao Youth Innovation and Entrepreneurship Competition - 50 Promotion Entry Awards in total (updating)

No.	Award Name	Number of Entrants	Competition Qualification	Excellent Promotion Entries	
				Prize Money	Will be promoted to participate in *
1	Promotion Award of China International College Students' "Internet+" Innovation and Entrepreneurship Competition	2	All Macao entries and other entries that meet the promotion requirements	MOP10,000 and a certificate	Qualified for the Finals of China International College Students' "Internet+" Innovation and Entrepreneurship Competition
2	Promotion Award of China Innovation and Entrepreneurship Competition	2	All finalists		Qualified for the Finals of China Innovation and Entrepreneurship Competition
3	Promotion Award of China (Hengqin) International Scientific and Technological Innovation and Entrepreneurship Competition	TBD	All Macao entries in the Finals		(Field) visit to the Finals of China (Hengqin) International Scientific and Technological Innovation and Entrepreneurship Competition
4	Promotion Award of China Youth Innovation and Entrepreneurship Competition	2	All finalists		Qualified for the Finals of China Youth Innovation and Entrepreneurship Competition
5	China Overseas Talents Innovation and Entrepreneurship Project Competition	3	All finalists		Qualified for Macao Division of China Overseas Talents Innovation and Entrepreneurship Project Competition
6	Promotion Award of Qianhai-Guangdong-Hong Kong-Macao-Taiwan Youth Innovation and Entrepreneurship Competition	20	All Macao entries		Qualified for the semi-finals of Qianhai-Guangdong-Hong Kong-Macao-Taiwan Youth Innovation and Entrepreneurship Competition

7	Promotion Award of Beijing-Tianjin-Hebei, Guangdong-Hong Kong-Macao Youth Innovation and Entrepreneurship Competition	2	All finalists		Qualified for the Finals of Beijing-Tianjin-Hebei, Guangdong-Hong Kong-Macao Youth Innovation and Entrepreneurship Competition
8	Promotion Award of Fosun Protechting Global Entrepreneurship Competition	2			The online roadshow and results presentation of Fosun Protechting Global Entrepreneurship Competition
9	Promotion Award of Alibaba Cloud Startup Contest	2			Qualified for the finals of Alibaba Cloud Startup Contest
10	Promotion Award of Special Event of Shanghai Division of Maker in China and Alibaba Cloud Startup Contest - Shanghai-Macao joint roadshow	TBD	All Macao entries		Alibaba Cloud Startup Maker Contest in Guangdong-Hong Kong-Macao

***All promotion entries must meet the specified criteria of each promotion competition.**

***All promotion entries must not win the corresponding promotion competition.**

***If the promotion project voluntarily declines to participate in the promotion competition, the corresponding promotion award and prize money will not be awarded.**

***The promotion tracks are not limited to the above ones, and are subject to the final announcement of the Competition.**

7.3 Entrepreneurship and Incubation Unicorn - Young Entrepreneur Exchange Group of Guangdong-Hong Kong-Macao Greater Bay Area

The 22 entries in the Finals will have the opportunity to be invited to participate in the Exchange Group of Guangdong-Hong Kong-Macao Greater Bay Area held on the day following the Finals free of charge. The itinerary includes visits to major incubators and well-known enterprises in Guangdong-Hong Kong-Macao Greater Bay Area to explore business cooperation opportunities through the exchanges with investors.

*As the exchange group will visit the cities of Guangdong-Hong Kong-Macao Greater Bay Area, entrants must apply for a “Multiple Entry Tourist Visa” (if applicable) when applying for a visa.

7.4 Reception arrangements for non-Macao teams shortlisted for the Finals

The sponsors will provide accommodations for non-Macao teams shortlisted for the Finals in Macao, with one standard twin room per team (the accommodation days will

be subject to the actual arrangement of the Finals). Travel expenses will not be reimbursed.

7.5 Pre-competition training (TBD)

The Competition will provide pre-competition training courses for the 22 finalists, and relevant courses will be announced later.

7.6 Recommendation to investment institutions

The winning entries in the Finals will be recommended by the sponsors to the investment institutions attending the Competition, and the investment institutions have the right to further review the entries. Whether the entries will be invested or not will be a commercial decision of the investment institutions.

7.7 Application for entry and service fee exemption of the Macao Young Entrepreneur Incubation Centre

The Macao entries among the 22 entries in the Finals will be invited to enter the Macao Young Entrepreneur Incubation Centre, and will be given exemption from the start-up venue and consulting service fee, which is worth more than MOP100,000.

Note: Subject to the entry requirements of the Macao Young Entrepreneur Incubation Centre. Existing or former member entries are not eligible.

7.8 Bank of China Macau Branch provides financial strategy services

Bank of China Macau Branch offers a convenient channel for financial services in Macao or the Greater Bay Area to the participating enterprises, which facilitates the bank accounts opening in Guangdong and Macao, and also provides the local and cross-border financing support. If the participating entries intend to settle in the Greater Bay Area or the Guangdong-Macao in-depth cooperation zone in Hengqin, Bank of China can also provide the matchmaking service of "BOC e-Enterprise Win", providing negotiation opportunities for the entries in investment and financing, business cooperation and technology cooperation. In order to better help the excellent entries entering the Finals, Bank of China will further provide them with comprehensive service support, preferential loan interest rates and personalized financing solutions.

7.9 Sands China helps incubate the Macao entries to accelerate their growth

According to the Group's development goals, directions and objective conditions, Sands China will give priority to providing various types of support and services (such as training, business matching, exhibition promotion, visit and exchanges) for the Macao entries (especially the winners of Sands Award for Entries with the Best Application Value), and assist such entries to become potential suppliers of Sands China and increase their opportunities for procurement and connection.

8. Review Panel and Review Method

8.1 The Qualification review:

The review panel will conduct an online Qualification evaluation on the entries and select 22 excellent entries for the Finals.

8.2 Finals:

The review panel will consist of a representative from the Economic and Technological Development Bureau, a representative from the Education and Youth Development Bureau, a representative from Bank of China Macau Branch, a representative from Sands China, a representative from DA HENG QIN (MACAU) LIMITADA and a representative from each promotion track. The review panel will give real-time scores to the roadshow at the Finals, and the three entries with the highest scores will be awarded the champion, first runner-up and second runner-up. At the same time, the representatives of promotion competitions will select the winners of the promotion awards according to the themes of tracks. The BOC Award for Entries with the Best Investment Value and Start-up Team Potential Award will be selected by the representative of Bank of China Macau Branch. The Sands Award for Entries with the Best Application Value will be selected by the representative of Sands China.

9. Themes of Promotion Tracks

The winning entries will be given the opportunity to represent Macao in the following competitions. The theme of each promotion track includes, but is not limited, to the following:

9.1 Theme of China International College Students' "Internet+" Innovation and Entrepreneurship Competition

"Internet+" modern agriculture, "Internet+" manufacturing industry, "Internet+" information technology services, "Internet+" cultural and creative services, "Internet+" social services, etc.

<https://cy.ncss.cn/>

9.2 Theme of China Innovation and Entrepreneurship Competition

Internet, electronic information, advanced manufacturing, new materials, bio-medicine, new energy, energy saving and environmental protection, culture and creativity, etc.

<http://cxcyds.com/>

9.3 Theme of Beijing-Tianjin-Hebei, Guangdong-Hong Kong-Macao Youth Innovation and Entrepreneurship Competition

Information technology, advanced manufacturing, modern agriculture, financial technology, energy saving and environmental protection, bio-medicine, urban services, culture and creativity, etc.

<http://www.ieeac-world.com/home>

9.4 Theme of Fosun Protechting Global Entrepreneurship Competition

Insurance, medical care, sustainable development, etc.

<https://csr.fosun.com/projects/protechting>

9.5 Theme of China Youth Innovation and Entrepreneurship Competition

Science and technology innovation project, rural revitalization project, digital economy project and social enterprise project

<http://cqc.casicloud.com/>

9.6 Theme of Alibaba Cloud Startup Contest

Theme of Alibaba Cloud “Intelligent Manufacturing Track”: Intelligent upgrade, intelligence transformation, intelligence agglomeration and mechanism innovation

Project fields: 5G, artificial intelligence, industrial Internet, cloud computing, Internet of Things, AR/VR/XR, metaverse, unmanned aerial vehicle, intelligent warehousing and logistics, Internet of Vehicles, intelligent factory, etc.

<https://chuangke.aliyun.com/special/create/2022/ningbo>

9.7 Theme of China Overseas Talents Innovation and Entrepreneurship Project Competition

Artificial intelligence and electronic information, healthcare and bio-medicine, high-end equipment and new materials, etc.

<https://www.zghcl.net/chuangye/index.html>

9.8 Theme of Qianhai-Guangdong-Hong Kong-Macao-Taiwan Youth Innovation and Entrepreneurship Competition

No limit

<https://qianhaihk.com/startup/>

9.9 Theme of Special Event of Shanghai Division of Maker in China and Alibaba Cloud Startup Contest - Shanghai-Macao joint roadshow

TBD

9.10 The 3rd China (Hengqin) Scientific and Technological Entrepreneurship Competition

TBD

10. Method of Entry and Data Submission

Applicants can learn about the entry method at www.myeic.com.mo of the Macao Young Entrepreneur Incubation Centre, www.mapst.org of the Association for Promotion of Science and Technology of Macau or www.smes-macao.com/startup/ of SMEs Service Platform, or go to <https://innovation.myeic.com.mo/2023> for online registration.

11. Important Schedule

Event	Date	Method
Deadline for registration	<u>May 22, 2023</u>	<u>Register online at</u> https://innovation.myeic.com.mo/2023 , www.myeic.com.mo , www.mapst.org or www.smes-macao.com/startup/
Qualification review period	<u>May 25 - June 5, 2023</u>	22 entries selected for the Finals
Finals list announcement	<u>June 9, 2023</u>	The website of the Macao Young Entrepreneur Incubation Centre www.myeic.com.mo The website of the Association for Promotion of Science and Technology of Macau www.mapst.org SMEs Service Platform www.smes-macao.com/startup/
The Finals Pre-competition training	To be announced	Macao Young Entrepreneur Incubation Centre
The Finals	July 5, 2023	Macao Science Center Convention Center

12. Venue and Time of the Finals

12.1 Venue: Macao Science Center Convention Center

12.2 Time: 10:00 a.m. on July 5, 2023

13. Review Standards

13.1 Innovation

13.2 Feasibility

13.3 Profitability

13.4 Market competitiveness

13.5 Team comprehensive ability

Note: In case of a tie, the review panel will meet to deliberate on the results.

14. General Rules

14.1 All personal data submitted must be true and accurate. The sponsors reserve the right to request the original files from entrants for verification.

14.2 In order to be eligible for the promotion, entrants must agree and authorize the sponsors to forward all the information of the entries to the promotion competitions at the time of registration.

14.3 The sponsors will not be liable for any delay or false submission arising from the online application.

14.4 If the entrant owns the intellectual property rights of the participating entry, it is necessary to ensure that there is no infringement of the intellectual property rights of any other persons or entity. The responsibility for protecting the intellectual property rights or other rights of entrants lies entirely with the entrants, and the sponsors assume no responsibility for protecting the intellectual property rights or other rights of the entrants.

14.5 The champion, first runner-up and second runner-up or the winners of main awards of "Parafuturo de Macao" Innovation and Entrepreneurship Competition, Macao Youth Entrepreneurship and Innovation Competition and Macao Youth Innovation and Entrepreneurship Competition are not eligible for re-entry.

14.6 Entries that have won awards in the promotion competitions mentioned in Paragraph 7.2 shall not be eligible for the promotion tracks. Participants must declare their winning entries to the sponsors at the time of registration; otherwise, the sponsors reserve the right to disqualify the entrants.

14.7 Winners of the Competition are required to participate in the promotion activities organized by the sponsors in Macao.

14.8 For entrants under the age of 18, please contact the General Affairs Office after registration.

15. Notes

15.1 The sponsors will process the personal data of all applicants in accordance with the provisions of Law No. 8/2005 *Personal Data Protection Act*. The data provided by the applicants will be kept strictly confidential and will only be used for the Competition.

15.2 Participants of the Finals must cooperate with the promotion activities of the sponsors, and the sponsors have the right to use the photos and videos taken during the event for promotion.

15.3 The sponsors reserve the right to amend the Prospectus without prior notice in case of any inadequacies.

15.4 The sponsors reserve the right of interpretation and final decision, including but not limited to the postponement or cancellation of the tracks due to force majeure factors (such as the COVID-19). The sponsors reserve the promotion decisions and the cancellation of its relevant arrangement are not excluded.

15.5 In case of any dispute, the Chinese version of this Prospectus shall prevail.

16. News Release, Contact and Registration Method

16.1 The latest news release

The website of the Macao Young Entrepreneur Incubation Centre: www.myeic.com.mo

The website of the Association for Promotion of Science and Technology of Macau: www.mapst.org

SMEs Service Platform: www.smes-macao.com/startup/

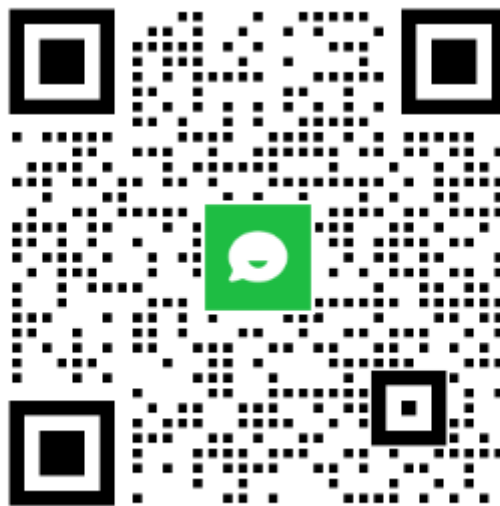
16.2 Contact

For any questions, please contact us through the following ways:

E-mail of the General Affairs Office: cs@pfm.com.mo

E-mail of the secretary team: events@pfm.com.mo

WeChat Customer Service:



請用手機微信掃描二維碼，掃碼後自動跳轉到微信向客服發起諮詢

16.3 Link for registration: <https://innovation.myeic.com.mo/2023>