# Innovation and Entrepreneurship Competition (Macao) for Technology Enterprises from Brazil and Portugal 2023

**Competition Guidelines** 

Competition Guidelines-Innovation and Entrepreneurship Competition (Macao) for Technology Enterprises from Brazil and Portugal

Organizer: Economic and Technological Development Bureau of the

Government of the Macao Special Administrative Region

Implementers: Parafuturo de Macau Investment and Development Limited

Macao Young Entrepreneur Incubation Centre

Supporting Organizations: Jiangsu Provincial Department of Science and Technology

Guangzhou Municipal Science & Technology Bureau

Economic Development Bureau of Guangdong-Macao In-

Depth Cooperation Zone in Hengqin

Zhuhai Science and Technology Innovation Bureau

Centre for Science and Technology Exchange and Cooperation between China and Portuguese-Speaking

Countries

Supporting Incubators: Audax-ISCTE

Beta-i

Fábrica de Startups – Portugal

Federal University of Rio de Janeiro

Inova China HUB

Supera Parque

Traciona

University of Aveiro

**UPTEC** 

Media Partners: Macao Daily News

Macau Business

Ponto Final

Cooperating Entities: Bank of China (Macau Branch)

Banco Nacional Ultramarino

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## **Competition Guidelines**

### 1. Background

With China's innovation-driven development strategy, the historic opportunities arising from the Belt and Road Initiative, the construction of the Guangdong-Hong Kong-Macao Greater Bay Area, and the innovative institutional environment of the Guangdong-Macao In-Depth Cooperation Zone in Hengqin, Macao will further leverage its unique advantages as a platform between China and Portuguese-Speaking Countries to promote technological innovation exchanges and cooperation between the two sides. On one hand, Macao is establishing an effective and pragmatic platform for technological cooperation between China and Portuguese-Speaking Countries, to promote adequate diversification and sustainable development of its economy, and to galvanize the establishment of the Guangdong-Macao In-Depth Cooperation Zone in Hengqin. On the other hand, Macao strives to develop into a platform for outstanding technology enterprises from Portuguese-Speaking Countries to enter the Chinese market, to connect with the extensive business networks in the Mainland, so as to gain access to the technology and capital crucial for the development of technological enterprises, and to promote the joint development of technology and innovation industries between China and Portuguese-Speaking Countries in a mutually beneficial and cooperative manner.

### 2. About the Competition

The Innovation and Entrepreneurship Competition (Macao) for Technology Enterprises from Brazil and Portugal has been held every year since 2021, adopts the approach of "recommended by localities, reviewed in Macao, settled in the Greater Bay Area" to provide ample development opportunities for innovative startups from Portuguese-Speaking Countries. The participating startups taking part in the competition are recommended by a number of incubators and higher education institutions in Brazil and Portugal, and will be selected by the judging committee consisting of professional investors, academics, heads of financial institutions, and representatives of incubators. In addition to prizes and certificates, the winning startups will also have the opportunities to be referred to renowned venture capitalists, financial institutions and incubators

Brazil and Portugal

in China, enabling them to get a head-start in finding partners and capital resources in the Greater

Bay Area. Furthermore, the award winners will be eligible to take part in the Delegation of

Technology Enterprises from Portuguese-Speaking Countries to the Guangdong-Hong Kong-

Macau Greater Bay Area, showcase their projects in BEYOND EXPO, the largest tech expo in

Macao and have the opportunities to network with different entrepreneurial ecosystem

stakeholders in the Greater Bay Area. Participants can also utilize Macao as the Commerce and

Trade Co-operation Platform for China and Portuguese-Speaking Countries and the Centre for

Science and Technology Exchange and Cooperation between China and Portuguese-Speaking

Countries to obtain opportunities for exchanges, demonstration and matchmaking during the

exhibition and competition.

**3. Competition Schedule and Entry Requirements** 

3.1. Call for entries: From now until September 4, 2023. Interested parties must submit their

application materials, funding request form, and a 5-minute pre-recorded project roadshow video

by September 4, 2023.

- Video language: English

- Video resolution: 720p/1080p

- Video format: MOV/MP4

3.2. Final:

3.2.1. Date and time: September 27, 2023 (Wednesday), 9:00 a.m. (GMT+8);

3.2.2. Venue: 1/F, the Complex of Commerce and Trade Co-operation Platform for China and

Portuguese-Speaking Countries;

3.2.3. The judges will make their ratings based on the 5-minute pre-recorded roadshow video of

each participating project and the 3-minute online Q&A session on the day of the

competition.

3.3. Result announcement:

The competition results will be announced on the day of the competition or through the official

channels and media (websites, Facebook pages, WeChat Official accounts, etc.) of the Organizer

and Implementers.

4 | 7

### 4. Awards, Prizes, and Incentives

4.1. Champion, 1<sup>st</sup> Runner-up, 2<sup>nd</sup> Runner-up, and other major awards:

Awards	Qualification	Quota	Prizes
Champion	All teams entering the Final	1	MOP150,000 (Approx. USD 19,000) and a certificate
1st Runner-up		1	MOP100,000 (Approx. USD 12,000) and a certificate
2nd Runner-up		1	MOP80,000 (Approx. USD 10,000) and a certificate
Greatest Potential for Development in the Greater Bay Area Award		2	MOP50,000 (Approx. USD 6,000) and a certificate (For each winner)
Greatest Potential for Transfer of Technological Value Award		2	MOP50,000 (Approx. USD 6,000) and a certificate (For each winner)

### 4.2. Other incentives and opportunities

The award winners of the competition will have the opportunities to connect with venture capitalists, financial institutions, and incubators at the recommendation of the Organizer. In addition, if the awarded startups are interested in settling in the Greater Bay Area and intend to go on-site visits to the region for finding partners and financing, qualified teams may be subsidized by the Macao SAR Government for the visits. Details will be announced later.

### 5. Themes and Restrictions

- 5.1. Projects from the participating startups must fall into one of the following technology areas:
  - 5.1.1. Integrated Circuit / Electronic Component and Device;
  - 5.1.2. Biotechnology / Medical Devices;
  - 5.1.3. Big Data/ Artificial Intelligence (Including: Autopilot Technology/ Intelligent Manufacturing Technology/ Internet of Things Technology Services/ Blockchain Technology/ Interactive Technology/ Cloud Computing/ Edge Computing/ Wearable Devices/ Intelligent Drones, etc.);
  - 5.1.4. New Materials / New Energy.
- 5.2. Project teams shall have the intention to seek business opportunities and to establish companies in the Greater Bay Area.

### 6. Application and Entry Submission

- 6.1. Interested parties can contact local incubators for further information:
- 6.1.1. Portugal:
  - 6.1.1.1 Audax-ISCTE:

(Website: https://audax.iscte-iul.pt/; Email: audax@iscte-iul.pt)

6.1.1.2 Beta-i:

(Website: https://beta-i.com/ ;Email: geral@beta-i.com)

6.1.1.3 Fábrica de Startups – Portugal:

(Website: https://www.fabricadestartups.com/; Email: talk@fabstart.pt)

6.1.1.4 University of Aveiro:

(Website: https://www.ua.pt/pt/incubator/;Email: uaincubator@pci.pt)

6.1.1.5 UPTEC:

(Website: https://uptec.up.pt/;Email: geral@uptec.up.pt)

- 6.1.2. Brazil:
  - 6.1.2.1 Federal University of Rio de Janeiro:

(Website: https://incubadora.coppe.ufrj.br ;Email: inc@incubadora.coppe.ufrj.br)

6.1.2.2 Inova China Hub:

(Website: https://inovachina.com/; Email: faleconosco@inovachina.com)

6.1.2.3 Supera Parque:

(Website: https://superaparque.com.br/;Email: parque@superaparque.com.br)

6.1.2.4 Traciona:

(Website: https://www.traciona.com/ ;Email: contact@traciona.com)

### 7. Judging Criteria

- 7.1. Novelty;
- 7.2. Feasibility;
- 7.3. Profitability;
- 7.4. Market competitiveness;
- 7.5. Overall capacity of the team.

Note: In case of entries with tied scores, the judging committee will hold a meeting to make final decision.

8. General Rules

8.1. All personal information submitted by the participating startups must be true and accurate;

the Organizer reserves the right to request for the original documents and/or information for

verification;

8.2. The Organizer shall not be liable for any delayed, late, or wrongly submitted applications;

8.3. If the participating startups own the intellectual property rights of their contesting projects,

they must ensure that no intellectual property rights of any individual or entity are infringed. The

responsibility for protecting the intellectual property rights or any other rights of the contesting

projects rests solely with the participating startups, and the Organizer shall not assume any

responsibility for protecting the intellectual property rights or any other rights of the participating

startups;

8.4. The awarded startups of the competition are required to participate in the promotional

activities held by the Organizer.

9. Remarks

9.1. All personal information submitted by the participating startups will be handled by the

Organizer in strict accordance with the provisions of Law No. 8/2005 Personal Data Protection

Act. The information provided will be kept strictly confidential and will only be used for the

purpose of the competition;

9.2. The participating startups entering the final of the competition must cooperate with the

Organizer in promotional activities required, and the Organizer reserves the right to use the photos

and videos taken during such activities for promotional purposes;

9.3. The Organizer reserves the right to revise the Competition Rules, in case any aspect is

found inadequate, without prior notice;

9.4. The Organizer reserves the right of interpretation and final decision on the competition;

9.5. The Chinese version of the Competition Rules shall prevail in case of dispute.

10. News Release, Contact Information, and Application Method

10.1. Release of the latest news on the competition:

Website of the Macao Young Entrepreneur Incubation Centre (MYEIC): www.myeic.com.mo

10.2. Contact information:

Email address of the Competition Affairs Committee: <a href="mailto:cs@pfm.com.mo">cs@pfm.com.mo</a>

Email address of the Secretariat: <a href="mailto:events@pfm.com.mo">events@pfm.com.mo</a>