

2020

The 3rd “Parafuturo de Macao”

Innovation and Entrepreneurship

Competition

Competition Rules

Version 2

Version 2 modified by 17/03/2020:

1. Registration deadline postponed to: **June 16, 2020**
2. Preliminary review postponed to: **June 17, 2020 to July 9, 2020**
3. Announcement of the finalists postponed to: **July 10, 2020**
4. Grand final postponed to: **August 18, 2020**

Organizers: Parafuturo de Macau Investment and Development Limited
Macao Young Entrepreneur Incubation Centre
The Association for Promotion of Science and Technology of Macau

Co-organizers: The Innovation & Entrepreneurship Education Alliance of China
The Innovation & Entrepreneurship Incubator Alliance of China
Fosun Foundation
Alibaba Innovation Center
Foshan Zhongfa Kechuang Technology Service Co., Ltd.

Special supporting organization: Economic Bureau, Government of the Macao Special Administrative Region

organization: Hong Kong × Foundation

Sponsors: Macao Foundation

Media partners: (in no particular order): Xinhuanet
Teledifusão de Macau, S. A.
Macau Daily News
Exmoo News

Competition Rules

1. Introduction

The 2020 “Parafuturo de Macao” Innovation and Entrepreneurship Competition is co-organised by Parafuturo de Macao Investment and Development Limited, the Macao Young Entrepreneur Incubation Centre, and the Association for Promotion of Science and Technology of Macau. The propose of the competition is to promote the development of innovation and entrepreneurship in Macao and the diversification and upgrade of Macao's industries, so as to build a platform for connecting innovative entrepreneurs and investment institutions, discover innovative and entrepreneurial talents, recruit entrepreneurial elites, seize development opportunities, and assist aspiring entrepreneurial youth in their development. Through the first and second "Parafuturo de Macao" Innovation and Entrepreneurship Competition in 2018 and 2019, the winning teams are chosen to participate to the finals of five major national and international competitions. Several awards have been archived, such as the Gold Award for the “Beijing-Tianjin-Hebei & Guangdong-Hong Kong-Macao Youth Innovation and Entrepreneurship Competition”, the World Champion of the “Create @ Alibaba Cloud Startup Contest” and other awards. These awards acknowledge the excellency of our entrepreneurs. In 2020, the three parties will continue to co-organise the “Parafuturo de Macao” Innovation and Entrepreneurship Competition, as in effort to provide more opportunities for entrepreneurs to expose their project to different channels and aspects.

The competition is divided into the preliminary selection round and the Grand Final, with a champion, a first runner-up, and a second runner-up in the final round. Moreover, there are five additional prizes, namely “College Student Award”, “Torch Centre Award”, “IEEAC Award”, “Fosun Protechting Award” and “Create@Alibaba Cloud Award”, and the winners are selected according to the theme in the finals, with a maximum of two places for each award. In addition to receiving awards and being offered opportunities to engage in business matching with investors, the winners will also have the opportunity to participate in China “Internet+” College Students Innovation and Entrepreneurship Competition, China Innovation & Entrepreneurship Competition, the Beijing-Tianjin-Hebei-Hong Kong-Guangdong Youth Innovation and Entrepreneurship Competition, the Finals of the Fosun Protechting5.0 and the Create@Alibaba Cloud Startup Contest in 2020. In order to encourage the expansion of outstanding projects to the Guangdong-Hong Kong-Macao Greater Bay Area(GBA), this year’s competition will additionally offer an “Excellent Portuguese-speaking Countries Project Award” and a “Best Investment Value Award”, with one team for each award.

2. Competitions

The first stage: the preliminary round

Registration will start from March 2 to June 16, 2020. Completed application shall be submitted on or before June 16 23:59. After the deadline for applications, the preliminary round of assessment will be made and the 20 finalist will be published on July 10 on official websites (www.myeic.com.mo or www.mapst.org).

The second stage: the grand final

The grand final will be held at the Convention Center of the Macao Science Center on August 18 , 2020. The finalist will perform a 5-minutes roadshows and answering the questions raised by the judges or representatives from the investment institutions for 3-minutes.

Language for roadshows will be in Chinese or English.

3. Awards and Prizes

3.1 “Parafuturo de Macao” Innovation and Entrepreneurship Competition – champion, first runner-up, second runner-up and other awards

Champion – MOP 30,000 and a certificate of merit

First runner-up – MOP 20,000 and a certificate of merit

Second runner-up – MOP 10,000 and a certificate of merit

Excellent Portuguese-speaking Countries Project Award – MOP 10,000 and a certificate of merit

Best Investment Value Award – MOP 10,000 and a certificate of merit

3.2 “Parafuturo de Macao” Innovation and Entrepreneurship Competition – recommendation awards

Award name	Quota	Recommendation awards for outstanding projects	
		Prizes	Competitions projects recommended to participate in*
College Student Award	Up to 2 (Direct access to the grand final)	MOP 10,000 and a certificate of merit	China College Students’ “Internet Plus” Innovation and Entrepreneurship Competition (finals)
Torch Centre Award			China Innovation & Entrepreneurship Competition (finals)
IEEAC Award			Beijing-Tianjin-Hebei & Guangdong-Hong Kong-Macao Youth Innovation and Entrepreneurship Competition (finals)
Fosun Protechting Award			Fosun Protechting5.0 in Lisbon, Portugal (for a period of three months)
Create @ Alibaba Cloud Award			Create @ Alibaba Cloud Startup Contest (Guangdong-Hong Kong-Macao Division)

***All projects shall meet the requirements of the competitions above (if any). Projects shall also meet certain conditions to receive recommendation allowances. For more information, please refer to 3.3.**

3.3 Awards, requirements for recommendation and conditions for recommendation allowances

“Parafuturo de Macao” Innovation and Entrepreneurship Competition – “College Student Award”
(Subject to announcement by the committee of the “China College Students’ ‘Internet Plus’ Innovation and Entrepreneurship Competition”.)

- ◆ Requirements:
 - ✧ Undergraduates and postgraduates in Macao’s university (applicable to all groups);
 - ✧ Graduates who graduated from a university in the past five years (only applicable to the Start-up Group and the Growth Group);
 - ✧ Professors, tutors, and their students (teacher-student cooperation projects; only applicable to the Start-up Group and the Growth Group).
- ◆ For recommendation allowances, the following conditions shall be met: ①The team shall become a member of the Macao Young Entrepreneur Incubation Centre; ②One of the team members is a student of a Macao’s university or a graduate who graduated from a Macao’s university within the last five years; students from a non-local university or those who graduated from a non-local university within the last five years will require to registered a company at the Financial Services Bureau of the Government of the Macao Special Administrative Region.

“Parafuturo de Macao” Innovation and Entrepreneurship Competition – “Torch Centre Award”

- ◆ For recommendation allowances, the project team shall: ①become a member of the Macao Young Entrepreneur Incubation Centre; ②register a company at the Financial Services Bureau of the Government of the Macao Special Administrative Region.

“Parafuturo de Macao” Innovation and Entrepreneurship Competition – “IEEAC Award”

- ◆ For recommendation allowances, the following conditions shall be met: ①The team shall become a member of the Macao Young Entrepreneur Incubation Centre; ②the team leader shall either be a student of a university or have registered a company at the Financial Services Bureau of the Government of the Macao Special Administrative Region.

“Parafuturo de Macao” Innovation and Entrepreneurship Competition – “Fosun Protechting Award”

- ◆ For recommendation allowances, the team shall: ①become a member of the Macao Young Entrepreneur Incubation Centre; ②register a company at the Financial Services Bureau of the Government of the Macao Special Administrative Region. If the awarded project is from Macao, the Macao Young Entrepreneur Incubation Centre will assist to request for extra subsidies.

“Parafuturo de Macao” Innovation and Entrepreneurship Competition – “Create @ Alibaba Cloud Award”

- ◆ For recommendation allowances, the team shall: ① become a member of the Macao Young Entrepreneur Incubation Centre; ② register a company at the Financial Services Bureau of the Government of the Macao Special Administrative Region.

“Parafuturo de Macao” Innovation and Entrepreneurship Competition – “Excellent Portuguese-speaking Countries Project Award”

- ◆ Award requirements: Projects from Portuguese-speaking countries.

“Parafuturo de Macao” Innovation and Entrepreneurship Competition – “Best Investment Value Award”

- ◆ Review criteria: Investors will be invited to simulate investment scenarios during the competition. The project that receives the highest amount of stimulated investment will be granted this award.

3.4 Guangdong-Hong Kong-Macao Greater Bay Area Tour

The 20 finalist will be offered the opportunity to take part in a tour and pitching sessions in the Guangdong-Hong Kong-Macao Greater Bay Area on June 11-14 .

*Participants need to apply for a “Multiple Entry Tourist Visa” to China in order to visit different cities in the Guangdong-Hong Kong-Macao Greater Bay Area.

3.5 Reception Arrangement for Non-local Teams Entering the Grand Final

The organizers will make accommodation arrangements for non-local teams entering the grand final and GBA tour. Each team will be offered a room with twin-bedded.

3.6 Recommendation to Investment Institutions

The seven projects obtaining the highest score in the grand final will be recommended by the organizer to the investment institutions attending the competition, and the investment institutions have the right to further review the project. The investment institutions reserve the right to make final investment decisions.

3.7 Application and Service Fees Exemption from the Macao Young Entrepreneur Incubation Centre

20 Macao teams entering the grand final will be invited to join the Macao Young Entrepreneur Incubation Centre as members, and will be exempted from the one-year service fee, which is worth more than MOP\$ 100,000. *Conditions apply.

4. Review Team and Method

4.1 Preliminary review:

The Review Committee will make preliminary reviews of participating projects online, from which a total of 20 excellent entrepreneurship projects will be selected for the grand final.

4.2 Grand final:

The judging panel consist of a Macao representative and five representatives from associations of the Recommendation awards”.

5. Competition Themes

5.1 Theme of the “China College Students’ ‘Internet Plus’ Innovation and Entrepreneurship Competition”

“Internet+”

5.2 Theme of the “China Innovation & Entrepreneurship Competition”

Internet, electronic information, advanced manufacturing, new materials, biomedicine, new energy & energy conservation and environmental protection, and cultural and creative industry

5.3 Theme of the “Beijing-Tianjin-Hebei & Guangdong-Hong Kong-Macao Youth Innovation and Entrepreneurship Competition”

Smart city, artificial intelligence, smart transportation, low carbon and environmental protection, and digital living

5.4 Theme of the Fosun Protechtng 5.0 Global Innovation Competition

Insurance technology, financial technology, and comprehensive health

5.5 Theme of the Create @ Alibaba Cloud Startup Contest

Industrial themes (including but not limited to): artificial intelligence, industrial design, new retail, internet of things, and comprehensive health

6. Participation and Data Submission Methods

6.1 Visit the websites of the Macao Young Entrepreneur Incubation Centre (www.myeic.com.mo) and the Association for Promotion of Science and Technology of Macau (www.mapst.org) for more information about participation and submission of applications, or file an online application at startup.myeic.com.mo/2020 .

6.2 Successful registration will be confirmed by email from the Competition Subcommittee.

7. Schedule

Event	Date	Method
Registration deadline	June 16, 2020	File an application for registration at startup.myeic.com.mo/2020 , www.myeic.com.mo , or www.mapst.org
Preliminary review	June 17 to July 9, 2020	A shortlist of 20 projects for the grand final
Announcement of the finalists	July 10, 2020	The website of the Macao Young Entrepreneur Incubation Centre (www.myeic.com.mo) and the website of the Association for Promotion of Science and Technology of Macau (www.mapst.org)
Grand final	August 18, 2020	Convention Center, Macao Science Center

8. Venue and Time for the Grand Final

8.1 Venue: Convention Center, Macao Science Center

8.2 Time: 10:00-17:00, August 18, 2020

9. Review criteria

9.1 Innovativeness

9.2 Feasibility

9.3 Profitability

9.4 Market competitiveness

9.5 Comprehensive team strength

Notes: Where projects get the same score, the Review Committee will convene to determine a result.

10. General Provisions

10.1 The personal information submitted by all participants must be true and correct. The organizers of this competition have the right to request the submission of the original copies of the files as submitted for the purpose of verification.

10.2 At the time of registration, participants shall allow and authorize the organizers of this competition to forward all information about their projects to the competitions they may be recommended to in order to earn qualification for recommendation to such competitions.

10.3 The organizers of the competition shall not be held accountable for any delays, lateness, or wrong applications arising from e-filings.

10.4 Participants must ensure that their participating projects do not infringe on the industrial rights of other individuals or entities already registered in other regions. The liability for all damages suffered by the infringed party shall be assumed solely by participants. Meanwhile, participants shall pay the organizers of the competition for any loss caused by their acts of infringement.

10.5 The obligation to protect the industrial rights or any other right that participating projects have been registered for in different regions shall be undertaken by participants. The organizers of the competition shall not be liable for any

- damage caused by infringement of the industrial rights of participating projects.
- 10.6 Champions, first runners-up and second runners-up of the first and second “Parafuturo de Macao” Innovation and Entrepreneurship Competition, holders of recommended projects, and gold and silver medal winners of the China College Students’ “Internet Plus” Innovation and Entrepreneurship Competition are not allowed to participate in this year’s competition.
 - 10.7 Winners of the competition need to participate in promotional activities held by the organizers in Macao.
 - 10.8 Participants not yet of age in their place of residence (under 18 in the Macao Special Administrative Region) shall contact the Competition Subcommittee at the time of registration.

11. Notes

- 11.1 Participants specifically agree that their personal information can be dealt with automatically or non-automatically by the organizers and co-organizers of this competition in accordance with Personal Data Protection Law No. 8/2005. All personal information provided by participants shall be used for the purpose of this competition only.
- 11.2 Participants are aware that photos and videos taken during the activity may be used for promotional purposes.
- 11.3 The number of sponsored team members for winning projects to be recommended to relevant competitions or trainings outside of Macao shall not exceed 2.
- 11.4 In case of deficiencies, the organizers of this competition have the right to make revisions to these Rules without further notice.
- 11.5 The organizers of this competition reserve the right of interpretation and final decision regarding the competition.
- 11.6 In case of disputes arising from these Rules, the Chinese version shall prevail.

12. Announcement, Contact Information and Registration Methods

- 12.1 Announcement of the latest news about the competition
The website of the Macao Young Entrepreneur Incubation Centre:
www.myeic.com.mo
The website of the Association for Promotion of Science and Technology of Macau: www.mapst.org
- 12.2 Contact information
Email of the Applications team: cs@pfm.com.mo (email enquires only)
Email of the Secretariat: events@pfm.com.mo
- 12.3 Registration link: startup.myeic.com.mo/2020